# roundinfinity

# Al-Powered Accounts Payable Automation





# **Streamline & automate** invoice processing with AI & workflows.

Our advanced accounts payable automation system leverages OCR, automated invoice processing from emails, data auto-extraction, and seamless integration into business applications to streamline and optimize invoice management.

The system's key features, such as 3-way matching, supplier verification, error reduction, and duplicate invoice detection, enhance accuracy and compliance. With tailored workflows, audit trails, scalability, and real-time analytics, businesses can achieve faster payment cycles, reduced costs, improved accuracy, and regulatory adherence.

This solution not only accelerates processing efficiency but also scales effortlessly as your business grows, driving significant operational improvements and financial benefits.

## **Capabilities**

#### **Email Invoice Automation**

Reads and processes invoices from emails...

#### **Auto Data Entry**

Inputs extracted data into business applications.

#### **Error Reduction**

Minimizes manual entry errors in processing.

#### **Custom Workflow Automation**

Tailors workflows for specific business needs.

#### **OCR Invoice Processing**

Automatically extracts invoice details accurately.

#### **Supplier Verification**

Confirms supplier details automatically.

#### **Duplicate Invoice Detection**

Flags and prevents duplicate payments.

#### **Real-Time Analytics**

Provides insights on invoice processing efficiency.

#### **Data Auto-Extraction**

Extracts line items and critical invoice data points.

#### 3-Way Matching

Matches invoices with PO and SRN/GRN.

#### **Audit Trail Management**

Keeps track of all invoice processing actions.

#### **Scalability**

Supports increasing volumes without performance loss.

### **How it Works**

5 Custom Invoice Approval Workflow

1 Vendors



Vendor Data

**Purchase Orders** 

Goods Receipt Notes



 Configure multi-step custom workflow for steps required for invoice approval.

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Handle pro-forma invoices / advance payments.

· Emails invoices

· Uploads invoices

2 Purchase Order Approval

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Invoice Approval By Accounts Payable Bot



Goods Receipt Note (GRN) / Service Received Note (SRN) Approval Workflow

- · Auto-read invoices from email
- Auto-extract data from invoices including line items
- · Auto-input invoice data into the system
- Auto-validate the invoice using PÓ, SRN, GRN, Vendor data
- · Start human workflow for invoice approval

6 Vendor Notifications



- Automatically alert vendors at each step of the workflow.
- Auto-send reminders for final invoice submission.
- · Allow vendors to re-submit invoice.

7 Custom Reports & Dashboards

- Accounts Payable dashboard
- Vendor dashboard



# **Business Impact**



#### **Cost Efficiency**

Reduces processing costs significantly.



#### **Faster Payment Cycles**

Speeds up the payment process to vendors.



#### Improved Accuracy

Enhances accuracy in invoice handling.



#### **Enhanced Compliance**

Ensures adherence to regulatory standards.



#### **Customizable Solution**

Customize the workflows per business needs.

# **About Round Infinity**



150+ Brands Across Industries



Offices In USA & India



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# **Getting Started**

Request trial access at <a href="https://www.roundinfinity.com/qetstarted.html">https://www.roundinfinity.com/qetstarted.html</a>

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